KEY MILESTONES

2014
- Kerry Express (Thailand) Limited was incorporated on 17 January 2014 with a registered capital of Baht 70 million to operate an express parcel delivery service in Thailand.
- The registered capital was increased to Baht 120 million in late 2014.

2015
- Commercial operations at our first logistics hub, Kerry Nangra Logistics Centre, which is located in a key strategic transportation area of Bangkok.
- Introduced the Bangkok Same-Day (“BSD”) delivery service within the Bangkok Metropolitan and Greater Bangkok area where parcels are collected in the morning and delivered in the afternoon.

2016
- Became the first express delivery service provider to offer e-payment services in collaboration with one of Thailand’s most used online payment services, KBANK’s Line Pay Company Limited.
- Launched an all-in-one parcel management system EasyShip to assist C2C customers, including small- to medium-sized business and online sellers, in shipping and tracking parcels from first- to last-mile delivery.

2017
- VGI Public Company Limited (“VGI”) became a strategic stakeholder through the acquisition of a 23% stake from KLN Logistics (Thailand) Company Limited, Cofco International Limited and Siam Chaopraya Express Company Limited. The year also marked another major milestone of delivering over 1 million parcels on peak days.

2018
- Introduced Door-to-Door Service (DD2) and expanded our network to more than 16,000 service locations, more than tripled the number of service locations in the previous year.
- Introduced BTS Express Business and Kerry Express Loyalty Program as well as commencing the roll-out of our same-day delivery services.
- Registered Kerry Express Services Limited (“KEX”), a subsidiary in which KEX holds a 49% equity interest with a registered capital of Baht 1,000,000, to obtain the Land Transport Licence and provide transportation services under the Land Transport Act, using 4-wheel pick-up and 7-wheel flat-truck. KEX obtained a Land Transport Licence from the Department of Land Transport (DLT) on 21 July 2020 and commenced its operations in August 2020.

2019
- Converted to a Public Limited Company, increased our registered capital for over 641% from Baht 120 million to Baht 890 million, and amended our par value from Baht 100 to Baht 0.50 per share.
- The capital increase was made to accommodate the issuance and allocation of 1,540,000,000 new shares as follows:
  1. Up to 1,200,000,000 shares for rights offering to all existing shareholders;
  2. Up to 300,000,000 shares for an Initial Public Offering (IPO); and
  3. Up to 40,000,000 shares to accommodate the exercise of warrants under the ESOP scheme. Listed on the Stock Exchange of Thailand on 24 December 2020 under the stock code “KEX” at the IPO price of Baht 28 per share with aggregate net proceeds of approximately Baht 8.1 billion.

2020
- Incorporated a joint venture “Kerry Betagro Company Limited” in partnership with Betagro Public Company Limited (“BTG”), with the investment portions of 60% by KEX and 40% by BTG.
- Announced a strategic partnership with Central Retail in a joint venture agreement and co-launched a fast delivery platform for pick-ups and deliveries of large and bulky items at reasonable prices while maintaining a high standard of scalability and efficiency.

2021
- Introduced LTO Express and Kerry Express Loyalty Program as well as commencing the roll-out of our same-day delivery services.
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ACCOLADES AND RECOGNITION

THAILAND’S MOST TRUSTED PARCEL DELIVERY PROVIDER IN SERVICE QUALITY & BUSINESS OPERATIONS

FACTSHEET FY2021

KERRY EXPRESS (THAILAND) PUBLIC COMPANY LIMITED
KEX AT A GLANCE

KEX is a leading and fast-growing express delivery company with Baht 10.1 trillion payment-on-delivery transaction value per month. KEX is committed to serving the rising demand for comprehensive range of integrated parcel solutions in the C2C, B2C, and B2B segments. Equipped with over 22,000 feet of vehicles and 13 sorting hubs which are strategically located in prime locations, we have become the pioneer of convenient and express delivery solutions with on-time parcel delivery rate of 97.10%.

BUSINESS HIGHLIGHTS

• Strong Retail Network
• Best-in-class Service Quality
• Large-Scale Payment-on-Delivery Solutions

OUR BUSINESS SEGMENTS

C2C

C2C is a fast-growing segment of the Company with the large client pool. Related to our Grand Thailand Asset in Delivery Logistics for 4 consecutive years.

Service Offerings
- Comprehensive service offerings, including all of our GS, GSX, AD, and J2C services as well as innovative door-to-door ("D2D") service with counter pickup.

B2C

B2C serve the largest e-commerce platforms operating in Thailand.

Service Offerings
- Integrated logistics and e-commerce solutions create borderless solutions, including customs clearance and last-mile deliveries, e-commerce services, express delivery, return management, and payment-on-delivery solutions.

B2B

B2B is committed to serving business professionals ranged from small- to large-sized enterprises and providing customized as well as value-added services.

Service Offerings
- Streamlined delivery processes with integrated logistics solutions, including pickup, packing, labeling, and other value-added services.

KEX AT A GLANCE

B2C

Total Equity

B2B

Non Current Liabilities

Current Liabilities

+11%

14

18

31,000+ Service Locations

1,400+ Distribution Centres

20,000+ Fleet of Vehicles under our Management

24

99.99% Domestic next-day service nationwide

96.60% on-time Parcel Delivery Rates.

<1.5% of Parcels Returned

9.8bn THB Monthly Transaction Value

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